

COMMITTEE ON BUDGET, APPROPRIATIONS AND  
FINANCE

09/20/2023-REPORTED OUT TO THE FLOOR W/CLOSED RULE

09/19/2023-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

**BILL NO 35-0155**

**Thirty-Fifth Legislature of the Virgin Islands**

**September 19, 2023**

An Act providing an appropriation from the Caribbean Basin Initiative Fund as a contribution to the General Fund of the Treasury of the Virgin Islands for the fiscal year October 1, 2023, through September 30, 2024

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**PROPOSED BY:** Senators Novelle E. Francis, Jr., and Donna A. Frett-Gregory  
by Request of the Governor

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*Be it enacted by the Legislature of the Virgin Islands:*

**SECTION 1.** Notwithstanding any other law, the following sum, or so much thereof as may be necessary, is appropriated from funds available in the Caribbean Basin Initiative Fund, created pursuant to 19 U.S.C. § 2701 et. seq. (Public Law 98-67), as a contribution to the General Fund of the Treasury of the Government of the Virgin Islands for fiscal year October 1, 2023, through September 30, 2024.

<b>3015 CARIBBEAN BASIN INITIATIVE FUND</b>	<b>FY 2024</b>
390 DEPARTMENT OF FINANCE	
AS A CONTRIBUTION TO THE GENERAL FUND	\$8,500,000
<b>TOTAL 390 DEPARTMENT OF FINANCE</b>	<b>\$8,500,000</b>
<b>TOTAL 3015 CARIBBEAN BASIN INITIATIVE FUND</b>	<b>\$8,500,000</b>

**BILL SUMMARY**

This bill provides for an \$8,500,000 appropriation from the Caribbean Basin Initiative Fund as a contribution to the General Fund of the Treasury of the Government of the Virgin Islands for the fiscal year ending September 30, 2024.

**BR23-0793/BUDGET/September 15, 2023**