

COMMITTEE ON BUDGET, APPROPRIATIONS AND
FINANCE

09/20/2023-REPORTED OUT TO THE FLOOR W/CLOSED RULE

09/19/2023-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

BILL NO. 35-0154

Thirty-Fifth Legislature of the Virgin Islands

September 19, 2023

An Act providing an appropriation from the Business and Commercial Properties Revolving Fund to the Virgin Islands Department of Property and Procurement for operating expenses for the fiscal year October 1, 2023, through September 30, 2024

PROPOSED BY: Senators Novelle E. Francis, Jr., and Donna A. Frett-Gregory
by Request of the Governor

Be it enacted by the legislature of the Virgin Islands:

SECTION 1. The following sum, or so much of it as may be necessary, is appropriated from the Business and Commercial Properties Revolving Fund for operating expenses, including wages of salaried employees of the Virgin Islands Department of Property and Procurement and the Business and Commercial Properties Administration, for administering the Fund for the fiscal year October 1, 2023, through September 30, 2024, as hereinafter specified:

6028 BUSINESS & COMMERCIAL PROPERTIES REVOLVING FUND FY 2024

600 DEPARTMENT OF PROPERTY & PROCUREMENT

TOTAL DEPARTMENT OF PROPERTY & PROCUREMENT \$3,500,000

TOTAL 6028 BUSINESS & COMMERCIAL PROPERTIES REVOLVING FUND

\$3,500,000

BILL SUMMARY

This bill provides for an \$3,500,000 appropriation from the Business & Commercial Properties Revolving Fund to the Virgin Islands Department of Property and Procurement and the Business and Commercial Properties Administration for the fiscal year ending September 30, 2024.

1 **BR23-0792/BUDGET/September 15, 2023**