An Act appropriating $1,600,000 from the Communities Facilities Trust Account for four community facilities projects on St Croix, Virgin Islands, including the projects of the pier at King’s Alley Hotel in Christiansted, the dock at Gallows Bay Marine Facility, and the roll-on/roll-off ramp at the Gordon A. Finch Molasses Pier at Krause Lagoon.

PROPOSED BY: Senator Donna A. Frett-Gregory by request of the Governor
Co-sponsors: Genevieve R. Whitaker and Samuel Carrión

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. There is appropriated in the fiscal year ending September 30, 2021, from the Communities Facilities Trust Account, established in the Agreement between DIAGEO USVI, Inc. and the Government of the US Virgin Islands, dated June 17, 2008, at Section 7.1, which was ratified by the Legislature of the Virgin Islands in Act No. 7012, the sums listed in paragraphs (1) through (3) for the following community facilities projects:

(1) The sum of $300,000 to the Public Finance Authority for Pier at the King’s Alley Hotel in Christiansted, St. Croix, Virgin Islands;

(2) The sum of $300,000 to the VI Port Authority for the dock at the Gallows Bay Marine Facility in Christiansted, St. Croix, Virgin Islands; and
The sum of $1,000,000 to VI Port Authority for the roll-on/roll-off ramp at the Gordon A. Finch Molasses Pier, Krause Lagoon, St. Croix, Virgin Island.

SECTION 2. The sums appropriated in section 1 remain available until expended.

BILL SUMMARY

The measure provides funding for four community facilities projects from the Communities Facilities Trust Account, pursuant to section 7.1 of the Diageo Agreement approved in Act No. 7012. Section 7.1 of the Diageo Agreement which is entitled “Community Service Facilities and Urban Redevelopment Projects” and provides in pertinent part, that “three percent (3%) of the Annual Gross Cover Over Receipts shall be deposited in a Community Facilities Trust Account for the development, operations and maintenances of community and/or sports facilities or urban redevelopment projects on St. Croix and similar facilities [sic ] an projects on St. Thomas which projects shall be recommended by the Governor and subject to approval by the Legislature”. The projects named for funding in this bill are the projects recommended by the Governor, pursuant to section 7.1 of the Diageo Agreement ratified in Act No. 7012. They include the projects for the pier at King’s Alley Hotel, the dock at Gallows Bay Marine Facility, and the roll-on/roll-off ramp at the Gordon A. Finch Molasses Pier.