An Act amending title 33 Virgin Islands Code, subtitle 1, part 1, chapter 5, section 91 relating to the payment of fuel taxes to change the time for remittance of the tax to the Bureau of Internal Revenue; and for other related purposes

PROPOSED BY: Senator Donna A. Frett-Gregory

Co-sponsors: Genevieve R. Whitaker and Samuel Carrión

Be it enacted by the Legislature of the Virgin Islands:

SECTION 1. Title 33 Virgin Islands Code, subtitle 1, part 1, chapter 5, section 91 is amended by adding a subsection (c) to read as follows:

“(c) The tax imposed on fuel imported into the Virgin Islands under subsection (a) of this section must be paid immediately upon entry into the territory.”

SECTION 2. Title 33 Virgin Islands Code, subtitle 1, part 1, chapter 5, section 94 is amended by adding the following to the end of the paragraph:

“except for fuel imported under section 91(a) of this title in which payments are made immediately upon entry.”

BILL SUMMARY

The intent of this bill is to provide a more accurate account of the gasoline imported into the territory and to ensure that all relevant taxes are immediately and properly collected upon the fuel entering the territory.