

09/15/2022-REPORTED OUT TO THE FLOOR W/CLOSED RULE

09/13/2022-REPORTED OUT TO THE COMMITTEE ON RULES AND JUDICIARY

**BILL NO. 34-0333**

**Thirty-Fourth Legislature of the Virgin Islands**

**September 13, 2022**

An Act appropriating funds from the Virgin Islands Lottery in fiscal year 2022 to the Government Employees Retirement System for bonus pay shortfalls from fiscal years 2021 and 2022

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**PROPOSED BY:** Senators Donna A. Frett-Gregory, Marvin A. Blyden,  
Janelle K. Sarauw, Javan E. James, Sr., Milton E. Potter,  
Carla J. Joseph and Novelle E. Francis, Jr.  
Co-sponsor: Angel L. Bolques, Jr.

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1       **WHEREAS**, Act No. 7070 mandates the Virgin Islands Lottery to transfer not less than  
2       \$2,270,000 of net income by July 15<sup>th</sup> of each year to the Government Employees Retirement  
3       System for the annual bonus payment to retirees 60 and older;

4       **WHEREAS**, the Virgin Islands Lottery has failed to transfer the required amounts in  
5       fiscal years 2018, 2019, 2020, 2021 and 2022; and

6       **WHEREAS**, the Legislature of the Virgin Islands, in Act No. 8578, appropriated  
7       \$3,434,994.14 to retroactively pay retirees their annual bonus pay shortfalls for fiscal years  
8       2018, 2019, and 2020; Now, Therefore,

9       ***Be it enacted by the Legislature of the Virgin Islands:***

10       **SECTION 1.** The sum of \$2,158,272.00 is appropriated from the Virgin Islands Lottery,  
11       in the fiscal year ending September 30, 2022, to the Government Employees Retirement  
12       System to cover the annual bonus pay shortfalls for fiscal years 2021 and 2022. The Virgin

1 Islands Lottery shall transfer \$961,705 to the Government Employees Retirement System for  
2 the fiscal year 2021 bonus pay shortfall by September 30, 2022, and also transfer \$1,196,567.00  
3 for the fiscal year 2022 shortfall by October 31, 2022.

4 **SECTION 2.** The Government Employees Retirement System shall make the payments  
5 for fiscal years 2021 and 2022 to the affected retirees by December 1, 2022.

6 **SECTION 3.** The funds appropriated in section 1 shall remain available until expended.

7 **BILL SUMMARY**

8 This bill appropriates \$2,158,272.00 from the Virgin Islands Lottery to GERS to pay  
9 annual bonus pay shortfall for fy 2021 and fy 2022, to remain available until expended.

10 **BR22-1210/September 12, 2022/**