

Finance Committee to hold meeting with Governor's financial team to get update on the Territory's financial position

Date : January 22, 2019

St. Thomas- Committee on Finance to meet with the Governor's Financial team in late January to gain early insight into the financial affairs of the Government of the Virgin Islands.

"As the territory continues to be impacted by a myriad of the residual effects of Hurricanes Irma and Maria, inability to pay vendors, halt of excise tax collections, changes in the corporate tax requirements, to name a few; the members of the 33rd Legislature and Virgin Islands community require a clear picture of the territory's financial position and we need to do so now", said Senator Donna Frett-Gregory, Chairperson of the Finance Committee.

While we understand the Governor is still working to finalize his cabinet, it is expected that the members of the Governor's financial team will be available to provide the required status update. It is mission critical that full, accurate financial information is provided as transparency and accountability will be the focus of the Finance Committee of the 33rd Legislature.

"We have much work to do! It is imperative that we hit the ground running to get early wins for our people" said Frett-Gregory.